

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. BUDGETS

The budget for the coming year is prepared by district personnel prior to December 31 of each year. The budget is then made available for public inspection at least fifteen days prior to the budget's adoption during the district's regular December meeting. The budget is prepared on the cash basis of accounting, and is legally adopted and amended, if necessary, by the Board of Commissioners. Unexpended appropriations lapse at year end and must be reappropriated in the following year's budget or be expended. Budget amounts included in the accompanying financial statements include the original adopted budget and any subsequent amendments.

The following is a reconciliation of excess of revenues over expenditures (GAAP basis) presented on Page 3.

Excess of revenues over expenditures (budget basis)	8,718
Adjustments:	
Property tax accruals, net	(7,683)
Revenue sharing accounts and other	<u>259</u>
Excess of revenues over expenditures (GAAP basis)	<u>1,315</u>

F. CASH

Cash includes amounts in demand deposits and interest bearing demand deposits. Under state law, the district may deposit funds in demand deposits, interest bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

G. FIXED ASSETS

Fixed assets are recorded as expenditures at the time purchased or constructed, and the related assets are reported in the general fixed assets account group. Interest costs incurred during construction are capitalized. No depreciation has been provided on general fixed assets. All fixed assets are valued at historical cost.

H. OBLIGATIONS UNDER CAPITAL LEASES

Obligations under capital leases expected to be financed from the governmental fund are reported in the general long-term debt account group. Expenditures for principal and interest payments for long-term obligations are recognized in the governmental fund when due.

I. TOTAL COLUMNS ON STATEMENTS

The total columns on the statements are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation.

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RECEIVED
STANDARD DIVISION

STATE - I 01 0 59

FIRE PROTECTION DISTRICT NO. 2

OF CAJODO PARISH

DEIXE GARDENS, LOUISIANA

DECEMBER 31, 1958

Annual condition of this year, 1958, reported by the fire protection district. A copy of the annual report is being furnished to the State Office of Fire Protection, New Orleans, Louisiana, for information and records. A copy of the annual report is also being furnished to the State Office of Fire Protection of the Louisiana Parish for and, where appropriate, in the office of the parish clerk of court.

Very truly yours,
4-9-59
[Signature]

TRANSMITTAL LETTER

OFFICE
SECRETARY GENERAL
MAR 30 1997
11 8:59

ANNUAL FINANCIAL STATEMENTS

March 30, 1997

Office of Legislative Auditor
Attention: Mr. Carmen Walker
1600 North Third
Post Office Box 94397
Baton Rouge, Louisiana 70804-9397

Dear Mr. Walker:

In accordance with Louisiana Revised Statute 24:214, enclosed are the annual financial statements for Fire Protection District No. 9 of Cadeo Parish as of and for the fiscal year ended December 31, 1996. The report includes all funds under the control and oversight of the district. The accompanying financial statements have been prepared in accordance with generally accepted accounting principles.

Sincerely,


John Bessy
Chairman of the Board

Enclosure

FIRE PROTECTION DISTRICT NO. 9 OF CADDO PARISH
MOSE GARDENS, LOUISIANA

RECEIVED
STATE OF LOUISIANA
STATE - J N 0 59

ANNUAL FINANCIAL STATEMENTS AND
CERTIFICATION OF REVENUES \$50,000 OR LESS

AFFIDAVIT

Personally came and appeared before the undersigned authority, John Bessy, who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Fire Protection District No. 9 of Caddo Parish as of December 31, 1996, and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

In addition, John Bessy, who, duly sworn, deposes and says that Fire Protection District No. 9 of Caddo Parish received \$50,000 or less in revenues and other resources for the fiscal year ending December 31, 1996, and, accordingly, is not required to have an audit for the previously mentioned fiscal year end.



Signature

Sworn to and subscribed before me, this 11th day of March, 19 97.



NOTARY PUBLIC

Office _____

Address _____

Telephone No. _____

2. RECEIVED TAXES

The following is a summary of authorized and levied ad valorem taxes and parcel fees for 1996:

	Authorized	Levied
Maintenance and operation tax (millage)	10.29	10.29
Parcel fee (per parcel of business property)	\$15.00	\$79.00

3. CASH

At December 31, 1996, the district has cash (bank balances) totaling \$17,492. These deposits are stated at cost, which approximates market value. All of the deposits are secured by Federal deposit insurance.

4. LEASES

This district leases items under capital lease as assets and obligations in the accompanying financial statements. The following is an analysis of capital leases at December 31, 1996:

Type	Recorded Amount
Equipment	31,783

The following is a summary of future minimum lease payments under capital lease and the present value of the net minimum lease payments as of December 31, 1996:

Fiscal Year	Amount
1997	17,884
1998	<u>13,884</u>
Less amounts representing interest	33,768
Present value of future minimum lease payments	<u>11,783</u>

5. NOTES PAYABLE

The district has a note payable to the bank for \$5,000. The note is secured by pledges of future property taxes and loans received at the Bank's floating index rate (10.25% at December 31, 1996). The following is a summary of future minimum principal payments over the next five years:

Fiscal Year	Amount
1997	<u>3,000</u>
Total future minimum principal payments	<u>3,000</u>

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. FUND ACCOUNTING

The district uses a fund and account groups (general long-term debt and general fixed assets) to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by aggregating transactions relating to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. On the other hand, an account group is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

The general fund of the district is classified as a governmental fund. Governmental funds account for the district's general activities, including the collection and disbursement of specific or legally restricted monies, the acquisition or construction of general fixed assets, and the servicing of general long-term debt. All financial resources are accounted for in the general fund.

D. BASIS OF ACCOUNTING

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The governmental fund is accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. Operating statements of this fund present increases and decreases in net current assets. The modified accrual basis of accounting is used by the governmental fund. The governmental fund uses the following practices in recording revenues and expenditures:

Revenues

All various taxes and the related state revenue sharing are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Substantially all other revenues are recorded when they become available to the district.

Expenditures

Expenditures are generally recognized under the modified accrual basis of accounting, when the related fund liability is incurred, except for principal and interest on general long-term debt, which are recognized when due.

Other Financing Sources

Transfers between funds that are not expected to be repaid are accounted for as other financing sources. Debt proceeds are accounted for as other financing sources.

FIRE PROTECTION DISTRICT NO. 9 OF CALDO PARISH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDING DECEMBER 31, 1998

INTRODUCTION

Fire Protection District No. 9 of Caldo Parish was created in 1990 by resolution of the Caldo Parish Commission to purchase and maintain fire equipment and to provide fire protection for the people of Fire Protection District No. 9 of Caldo Parish. Operations began in May, 1990. The district is governed by a board of commissioners consisting of 5 members, all of whom are appointed by the Caldo Parish Commission. Members serve two-year terms and receive no compensation for their services. Fire protection services are provided on a voluntary basis, as the district has no employees.

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. BASIS OF PRESENTATION

The accompanying financial statements of Fire Protection District No. 9 of Caldo Parish have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

B. REPORTING ENTITY

GASB Statement No. 14 established criteria for determining which component units should be considered part of the Caldo Parish Commission for financial reporting purposes. The basic criteria for including a potential component unit within the reporting entity is financial accountability. The GASB has set forth criteria to be considered in determining financial accountability. This criteria includes:

1. Appointing a voting majority of an organization's governing body, and
 - a. The ability of the commission to impose its will on that organization and/or
 - b. The potential for the organization to provide specific financial benefits to or impose specific financial burdens on the commission.
2. Organizations for which the commission does not appoint a voting majority but are fiscally dependent on the commission.
3. Organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Because the Caldo Parish Commission appoints all members of the governing board and has the ability to impose its will on them, the district was determined to be a component unit of the Caldo Parish Commission, the governing body of the parish. The accompanying financial statements present information only on the funds maintained by the district and do not present information on the parish commission, the general government services provided by that governmental unit, or the other governmental units that comprise the governmental reporting entity.

FIRE PROTECTION DISTRICT NO. 9 OF CADEDO PARISH

GOVERNMENTAL FUND

STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND BALANCE

BUDGET (CASH BASIS) AND ACTUAL (CASH BASIS)

FOR THE YEAR ENDED DECEMBER 31, 1996

	General Fund		Variance Favorable (Unfavorable)
	Budget	Actual	
Revenues:			
Ad valorem taxes	35,000	44,187	9,187
Interest	-	198	198
Intergovernmental, covenant-state funds:			
State revenue sharing	1,180	1,182	82
Fire insurance premiums rebate	1,220	1,923	703
Total revenues	38,000	49,506	9,456
Expenditures:			
Public safety-fire protection:			
Insurance	3,090	2,294	796
Legal fees	500	-	500
Utilities	490	471	19
Dues	100	83	17
Audit fees	1,000	950	50
Training and education	300	67	233
Publicity	35	26	9
Expense reimbursements	600	-	600
Medical supplies	3,530	150	3,380
Vehicle operations	150	146	4
Operating supplies	900	919	(19)
Communications and telephone	550	1,602	(1,052)
Capital outlay	2,800	8,426	(5,626)
Repairs and maintenance	500	342	158
Debt service:			
Principal on capital loans	14,099	14,099	-
Principal on note payable	5,000	5,000	-
Interest	4,780	4,822	(42)
Total expenditures	38,650	38,767	883
Excess of revenues over expenditures	-	8,739	8,739
Fund balance at beginning of year	8,450	8,372	78
Fund balance at end of year	8,450	17,111	8,661

See accompanying notes and accountants' report.

FIRE PROTECTION DISTRICT NO. 9 OF CALICO PARISH

GOVERNMENTAL FUND

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

FOR THE YEAR ENDED DECEMBER 31, 1996

	General Fund
Revenues:	
Ad valorem taxes-Note 2	37,588
Interest	539
Intergovernmental revenues-state funds:	
State revenue sharing	1,279
Fire insurance premium rebate	<u>1,739</u>
Total revenues	41,105
Expenditures:	
Public safety-fire protection:	
Deer	87
Utilities	421
Insurance	2,294
Operating supplies	919
Capital outlay-Note 6	8,435
Repairs and maintenance	942
Medical supplies	136
Sheriff's commissions	1,216
Communications and telephone	1,832
Training and education	67
Vehicle operation	146
Audit fees	958
Publicity	36
Debt service:	
Principal on capital lease-Note 4	14,899
Principal on note payable-Note 5	5,000
Interest	<u>4,822</u>
Total expenditures	<u>38,999</u>
Excess of revenues over expenditures	1,315
Fund balance at beginning of year	<u>47,207</u>
Fund balance at end of year	<u>48,522</u>

See accompanying notes and accountants' report.

FIRE PROTECTION DISTRICT NO. 3 OF CAJALO PARISH

ALL FUND TYPES AND ACCOUNT GROUPS

BALANCE SHEET AT DECEMBER 31, 1998

	Governmental	Account Groups		Total (Administrative Only)
	Fund General	General Fixed Assets	General Long-Term Debt	
ASSETS AND OTHER DEBITS				
Cash—Note 3	17,482	-	-	17,482
Receivables:				
Ad valorem taxes	30,314	-	-	30,314
State revenue sharing	476	-	-	476
Deposits	258	-	-	258
Other debits:				
Amount to be provided for payment of note payable	-	-	3,000	3,000
Amount to be provided for capital lease payments	-	-	31,783	31,783
Buildings—Note 5	-	32,609	-	32,609
Equipment—Note 5	-	18,462	-	18,462
Assets under capital lease— fire trucks—Notes 4 and 5	-	303,267	-	303,267
Total assets and other debits	48,522	152,338	34,783	237,633
LIABILITIES AND FUND EQUITY				
Liabilities:				
Note payable to bank—Note 3	-	-	3,000	3,000
Obligations under capital lease agreements—Note 4	-	-	31,783	31,783
Total liabilities	-	-	34,783	34,783
Fund equity:				
Fund balance—unreserved and undesignated	48,522	-	-	48,522
Investment in general fixed assets	-	152,338	-	152,338
Total fund equity	48,522	152,338	-	200,859
Total liabilities and fund equity	48,522	152,338	34,783	237,633

See accompanying notes and accountants' report.

HEARD, McELROY & VENTURA, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS
MEMBERS AMERICAN INSTITUTE
OF CERTIFIED PUBLIC ACCOUNTANTS

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DALLAS, TEXAS 75243-2000

March 24, 1997

Board of Commissioners
Fire Protection District No. 9 of Caddo Parish
Belle Glade, Louisiana

We have compiled the accompanying component unit financial statements of Fire Protection District No. 9 of Caddo Parish, a component unit of the Caddo Parish Commission, as of and for the year ended December 31, 1996, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of component unit financial statements information that is the representation of the District. We have not audited or reviewed the accompanying component unit financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Heard, McElroy + Ventura, LLP

COMPILED FINANCIAL STATEMENTS

4. CHANGES IN FIXED ASSETS

A summary of changes in fixed assets follows:

	Balance January 1, 1996	Additions	Deletions	Balance December 31, 1996
Buildings	37,685	-	-	37,685
Equipment	8,000	8,436	-	16,436
Fire truck	100,261	-	-	100,261
Total	<u>145,946</u>	<u>8,436</u>	<u>-</u>	<u>154,382</u>

5. LITIGATION AND CLAIMS

At December 31, 1996, the district is not involved in any litigation or claims of any nature.